



Generational change at Lite Flite

We are pleased to share an early Christmas gift with you: At Lite Flite we have initiated a generational change in management to secure a stable future for our customers, ourselves, and our common mission: To save lives! Thomas Knudstrup, whom you may already know, is the new co-owner.

Our company, located at Kolding Airport in Vamdrup, Denmark, develops, manufactures, repairs and maintains helicopter rescue equipment, used by experienced rescue units worldwide. The company was established in 1968 by John Holstein whose retirement is imminent.

We believe that what we do is so important that we have an obligation to ensure our customers - and all the people they save every day - a stable future. We help them save lives every day, so our cooperation, equipment, product development and original passion must live on.

Doubling of turnover

As a result, we have invited Thomas Knudstrup to become the company's new co-owner. We have known Thomas since the 1980s, and since 2011 Thomas has been associated with Lite Flite as Senior Product Manager.

For many years we have been looking for someone with the right professional and personal profile, a person who can fill many roles in this small business, and a person who understands our philosophy to bits. Last summer, Thomas took over 15 % of the company - and this year another 30 %, a total stake of 45 %. In this way, the generational change has formally been initiated, and we are pleased that Thomas wanted to engage in this business.

Thomas has already added value to the company, as the 2013 turnover has doubled compared to the previous years, and the trend is continued for 2014.



"I am very grateful for the trust that I have been shown - and happy to be able to contribute to the achievement of our most important mission - to save lives. I am proud to have the chance to do something that truly matters and makes great sense to me," Thomas Knudstrup said.

For Thomas, it is important that the company now seeks development and challenge to fully engage the skills and philosophy that enable the "project".



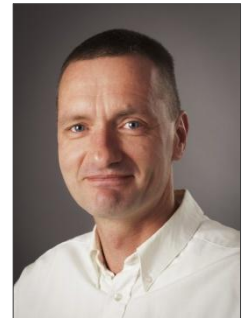
Philosophy and product development

To everyone at Lite Flite, our philosophy and justification is closely linked to the process that occurs when product users and technicians communicate. We cannot sit at the office and do product design and development.

Our most important task is to listen to our customers and cooperate with them to solve the challenges they face in everyday life in relation to the equipment they need to do their operations as efficiently and smoothly as possible.

It is essential that this communication and exchange of experience takes place - after all the users are the experts, and our job is to match their challenges in engineering, design, testing and production. And that is the essence of our huge engagement to this company and its mission.

Thomas Knudstrup is 49 years old, holds a B.Sc in engineering and has extensive experience in R&D, sales, purchasing, support, technical documentation and communication. For many years, he was engaged in the IT industry, and his specialities are technical analysis and troubleshooting. In addition, Thomas is a certified parachute rigger. Thomas is very passionate about continuing John Holstein's original mission to save lives.



*With peace in mind regarding the future,
we wish all of our customers and partners a
Merry Christmas and a Happy New Year !*

About Lite Flite: Our 9 employees produce, repair and maintain our helicopter rescue equipment, used by experienced rescue units in more than 40 countries. Since the founding in 1968, the company's activities have evolved from parachutes and maritime products to safety related equipment for aircraft and helicopters. For 20 years, we have designed and delivered safety and rescue equipment for a wide range of European sovereign powers, authorities and helicopter operators. Our clients include the Scottish Coast Guard, the Flying Police of Bahrain, Bristow as well as CHC - the world's largest helicopter operators. More than 60% of our turnover comes from exports, from Trinidad to Singapore and from Norway to South Africa.

